

Circular No.: NSDL/POLICY/2023/0002

January 17, 2023

**Subject Changes in respect of Portfolio Management Services (PMS) Client account in NSDL DPM system.**

Attention of Participants is invited to NSDL Circular No. NSDL/POLICY/2022/174 dated December 13, 2022, regarding Changes in file formats in respect of PMS Client demat account flag. As per the aforesaid circular, NSDL has incorporated new flag viz., 'PMS Client Account' and new field i.e. 'PMS SEBI Registration Number' in respect of flagging of PMS client demat accounts in NSDL DPM system. The details of aforesaid flag and fields added in Client Creation and Client Modification Screens / File Upload mechanism of Client Maintenance Module are enclosed at **Annexure**.

Participants are hereby informed that the aforesaid functionality is provided through the Local DPM version release no. 7.61, which has been made available to Participants from **January 16, 2023**.

Participants are requested to enable the PMS Client account flag in respect of existing accounts through client modification and in new demat accounts through client creation functionality in NSDL DPM system.

Participants are requested to take note of the same and ensure compliance.

**For and on behalf of  
National Securities Depository Limited**

**Arockiaraj  
Manager**

**Enclosed: Two**

FORTHCOMING COMPLIANCE					
Particulars			Deadline	Manner of sending	Reference
Investor Grievance Report (Monthly)			By 10th of the following month.	Through e-PASS	Circular No. NSDL/POLICY/2015/0096 dated October 29, 2015
Compliance Certificate (July - December)			January 31, 2022	Through e-PASS	Circular No. NSDL/POLICY/2020/0152 dated November 19, 2020.

**National Securities Depository Limited**

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**Annexure****Flagging of PMS client demat accounts in NSDL DPM system**

The following fields have been added in Client Creation and Client Modification screens / file upload mechanism of Client Maintenance Module in respect of flagging of PMS client demat accounts in Client Maintenance Module of NSDL DPM system:

1. New Flag viz., **PMS Client Account**
2. New Field viz., **PMS SEBI Registration Number** (Mandatory, if PMS Client Account flag is enabled)

The details of aforesaid functionality are given below:

- 1) The provision to capture new flag viz., **PMS Client Account** and new field viz., **PMS SEBI Registration Number** is provided through Client Creation and Client Modification screens and file upload mechanism of Client Maintenance Module of Local DPM system.
- 2) The aforesaid details will be applicable for demat accounts pertaining to Individual and Non-Individual demat accounts. The list of Client Types/Sub-types for which the aforesaid details will be applicable is enclosed at Annexure A.
- 3) The default value of flag viz., **PMS Client Account** will be unticked. Participants will be required to enable the check box for flagging the demat account of PMS Client account who is opting for Portfolio Management Services.
- 4) On enabling the flag viz., "**PMS Client Account**", it is mandatory to capture "**PMS SEBI Registration Number**" of PMS Service provider as per their registration details with SEBI.
- 5) The field viz., "**PMS SEBI Registration Number**" is an 'alphanumeric' field with field length as '12' characters and the number should start with INP e.g. INPXXXXXXXXXXXX.